



EQUITABLE

Subject: Volatility Management Disclosure

Dear Client:

Please see the enclosed disclosure regarding the volatility management strategy that may be associated with your contract. The disclosure explains the potential impact a certain variable investment option with a volatility management strategy may have on the optional guaranteed benefit election that may be offered as part of your variable annuity contract.

At Equitable Financial Life Insurance Company, we are always looking for new ways to help you meet your retirement goals. For more information or for answers to any additional questions you may have, please contact your Equitable Advisors financial professional or contact Customer Service at (800) 528-0204 Monday – Thursday between the hours of 8:30 a.m. and 7:00 p.m. and Friday until 5:00 p.m. Eastern Time and a representative would be happy to assist you.

Sincerely,

Ronald Vincek
Senior Director
Group Retirement

Variable investment options are subject to market risk including loss of principal. Please refer to your prospectus, which describes charges, risks, expenses and investment objectives, or contact the company for another copy at no cost or obligation.

Variable annuities and life insurance are issued by Equitable Financial Life Insurance Company (Equitable Financial) (NY, NY); life insurance is issued outside of New York by Equitable Financial Life Insurance Company of America (Equitable America) (AZ stock company, main administrative office: Jersey City, NJ). Co-distributors are Equitable Advisors, LLC, (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN) and Equitable Distributors, LLC. The obligations of Equitable Financial and Equitable America are backed solely by their own claims paying ability.

*Variable products: *Are Not a Deposit of Any Bank * Are Not FDIC Insured * Are Not Insured by Any Federal Government Agency * Are Not Guaranteed by Any Bank or Savings Association * May Go Down in Value*

DISCLOSURE REGARDING THE VOLATILITY MANAGEMENT STRATEGY IN CONNECTION WITH OPTIONAL GUARANTEED BENEFIT ELECTIONS

You are receiving this notice because your contract makes available to you an optional guaranteed benefit, the personal income benefit (the "Optional Guaranteed Benefit"). If you have elected the Optional Guaranteed Benefit, and your contract makes available investment options that invest in Portfolios with or without a volatility management strategy, you should carefully evaluate with your financial advisor whether to invest in Portfolios with a volatility management strategy, taking into consideration the potential impact, discussed below, that this strategy may have on your Optional Guaranteed Benefit. The selection of any investment options that utilize this strategy in addition to the income benefit protection provided by the Optional Guaranteed Benefit should be consistent with your investment objectives and may not be appropriate for everyone.

What is the volatility management strategy?

This strategy is used as a risk mitigation tool for certain affiliated Portfolios. The strategy seeks to minimize the effects of adverse equity market conditions, mitigate both extreme losses and outsized gains, and improve returns through lower volatility. These affiliated Portfolios seek to reduce equity exposure through the use of derivatives and investments in bonds or other fixed income securities, currencies and other financial instruments in response to equity market volatility. This strategy may result in periods of improved performance including in periods when the benchmark index is declining during which your account value may decline less than would have been the case without these defensive actions.

How does the volatility management strategy affect my Optional Guaranteed Benefit?

You pay an additional fee for the Optional Guaranteed Benefit. Election of the Optional Guaranteed Benefit is another tool that you can use to reduce exposure to a declining market. The Optional Guaranteed Benefit protects income payments from your contract because the guaranteed minimum income payment amount will not decline no matter how the market performs. Accordingly, investing in Portfolios with exposure to a volatility management strategy may, under certain market conditions, provide little or no additional benefit to you if you have elected the Optional Guaranteed Benefit.

The strategy may result in periods of underperformance, including those when the specified benchmark index is increasing resulting in your account value rising less than would have been the case without these defensive actions. If you elected the Optional Guaranteed Benefit this strategy may also suppress the benefit base and may therefore result in lower guaranteed minimum income benefits. Because the strategy could suppress increases in your account value this may also reduce the likelihood of benefiting from an increase due to a ratchet or reset, if eligible.

For certain contracts, electing the Optional Guaranteed Benefit limits your ability to invest in the variable investment options otherwise available to you under the contract. If you elect the Optional Guaranteed Benefit, you may be restricted to variable investment options that invest in Portfolios with exposure to the volatility strategy described above.

The information set forth in this document is not a complete description of all material provisions of your variable annuity contract and the Optional Guaranteed Benefit. The program summary and applicable supplements contains more complete information, including investment objectives, risks, charges, expenses, limitations and restrictions. Please read the program summary and any applicable supplements, and consider the information carefully before purchasing a contract and benefits. Additionally, for further details regarding the contract or the investment options, speak to your financial professional/insurance-licensed registered representative or call our 800 number.